103D CONGRESS 2D SESSION

S. 2183

To require the Secretary of the Treasury to mint coins in commemoration of the 50th anniversary of the signing of the World War II peace accords on September 2, 1945.

IN THE SENATE OF THE UNITED STATES

JUNE 14 (legislative day, JUNE 7), 1994

Mrs. Hutchison (for herself and Mr. Robb) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the 50th anniversary of the signing of the World War II peace accords on September 2, 1945.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "World War II Peace
- 5 Accords Commemorative Coin Act".
- 6 SEC. 2. CONGRESSIONAL FINDINGS AND SENSE OF THE
- 7 **CONGRESS.**
- 8 (a) FINDINGS.—The Congress finds that—

1	(1) September 2, 1995, will mark the 50th an-
2	niversary of the signing of the peace accords among
3	the nations involved in World War II in the Pacific;
4	and
5	(2) September 2, 1945, marked the end of all
6	hostilities in the largest war the world has ever
7	known, and the birth of a democratic form of gov-
8	ernment in Japan.
9	(b) Sense of the Congress.—It is the sense of
10	the Congress that—
11	(1) the 50th anniversary of the signing of the
12	peace accords on the U.S.S. Missouri should not go
13	unrecognized; and
14	(2) the United States should recognize such an-
15	niversary by minting and issuing a commemorative
16	coin.
17	SEC. 3. COIN SPECIFICATIONS.
18	(a) Half Dollar Clad Coins.—The Secretary of
19	the Treasury (hereafter in this Act referred to as the "Sec-
20	retary") shall mint and issue not more than 500,000 half
21	dollar coins which shall—
22	(1) weigh 11.34 grams;
23	(2) have a diameter of 1.205 inches; and

1	(3) be minted to the specifications for half dol-
2	lar coins contained in section 5112(b) of title 31
3	United States Code.
4	(b) Legal Tender.—The coins minted under this
5	Act shall be legal tender as provided in section 5103 of
6	title 31, United States Code.
7	(c) Numismatic Items.—For purposes of section
8	5134 of title 31, United States Code, all coins minted
9	under this Act shall be considered to be numismatic items
10	SEC. 4. DESIGN OF COINS.
11	(a) Design Requirements.—
12	(1) In general.—The design of the coins
13	minted under this Act shall be emblematic of the
14	signing of the peace accords on September 2, 1945
15	(2) Designation and Inscriptions.—Or
16	each coin minted under this Act there shall be—
17	(A) a designation of the value of the coin
18	(B) an inscription of the year "1995"; and
19	(C) inscriptions of the words "Liberty"
20	"In God We Trust", "United States of Amer-
21	ica", and "E Pluribus Unum".
22	(b) SELECTION.—The design for the coins minted
23	under this Act shall be—

1	(1) selected by the Secretary after consultation
2	with the Admiral Nimitz Foundation and the Com-
3	mission of Fine Arts; and
4	(2) reviewed by the Citizens Commemorative
5	Coin Advisory Committee.
6	SEC. 5. ISSUANCE OF COINS.
7	(a) QUALITY OF COINS.—Coins minted under this
8	Act shall be issued in uncirculated and proof qualities.
9	(b) Mint Facility.—Only 1 facility of the United
10	States Mint may be used to strike any particular quality
11	of the coins minted under this Act.
12	(c) Commencement of Issuance.—The Secretary
13	may issue coins minted under this Act beginning January
14	1, 1995.
15	(d) Termination of Minting Authority.—No
16	coins may be minted under this Act after December 31,
17	1995.
18	SEC. 6. SALE OF COINS.
19	(a) SALE PRICE.—The coins issued under this Act
20	shall be sold by the Secretary at a price equal to the sum
21	of—
22	(1) the face value of the coins;
23	(2) the surcharge provided in subsection (d)
24	with respect to such coins; and

- 5 (3) the cost of designing and issuing the coins 1 2 (including labor, materials, dies, use of machinery, 3 overhead expenses, marketing, and shipping). 4 (b) Bulk Sales.—The Secretary shall make bulk sales of the coins issued under this Act at a reasonable discount. 6 7 (c) Prepaid Orders.— (1) IN GENERAL.—The Secretary shall accept 8 prepaid orders for the coins minted under this Act 9 before the issuance of such coins. 10 11 (2) DISCOUNT.—Sale prices with respect to prepaid orders under paragraph (1) shall be at a rea-
- 12 13 sonable discount.
- (d) SURCHARGE.—All sales shall include a surcharge 14 15 of \$5.00 per coin.
- SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-
- 17 TIONS.
- 18 (a) IN GENERAL.—Except as provided in subsection
- 19 (b), no provision of law governing procurement or public
- contracts shall be applicable to the procurement of goods 20
- and services necessary for carrying out the provisions of 21
- 22 this Act.
- **EMPLOYMENT** 23 (b) EQUAL OPPORTUNITY.—Sub-
- section (a) shall not relieve any person entering into a con-

- 1 tract under the authority of this Act from complying with
- 2 any law relating to equal employment opportunity.

3 SEC. 8. DISTRIBUTION OF SURCHARGES.

- 4 (a) IN GENERAL.—All surcharges received by the
- 5 Secretary from the sale of coins issued under this Act shall
- 6 be promptly paid by the Secretary to the Admiral Nimitz
- 7 Foundation for the purpose of preserving the Pacific War
- 8 heritage of the United States.
- 9 (b) AUDITS.—The Comptroller General of the United
- 10 States shall have the right to examine such books, records,
- 11 documents, and other data of the Admiral Nimitz Founda-
- 12 tion as may be related to the expenditure of amounts paid
- 13 under subsection (a).

14 SEC. 9. FINANCIAL ASSURANCES.

- 15 (a) No Net Cost to the Government.—The Sec-
- 16 retary shall take such actions as may be necessary to en-
- 17 sure that minting and issuing coins under this Act will
- 18 not result in any net cost to the United States Govern-
- 19 ment.
- 20 (b) Payment for Coins.—A coin shall not be issued
- 21 under this Act unless the Secretary has received—
- 22 (1) full payment for the coin;
- 23 (2) security satisfactory to the Secretary to in-
- demnify the United States for full payment; or

1 (3) a guarantee of full payment satisfactory to 2 the Secretary from a depository institution whose 3 deposits are insured by the Federal Deposit Insur-4 ance Corporation or the National Credit Union Ad-5 ministration Board.

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